

Ajmera Realty & Infra India Limited



Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053.

Tel.: +91-22-6698 4000 Fax: +91-22-2632 5902 Email: investors@ajmera.com • Website: www.aril.co.in

CIN No. L27104 MH1985 PLCO35659

Ref: SEC/ARIL/BSE-NSE/2019-2020

Date: 12th July, 2019

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Script Code : AJMERA
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Sub: Intimation on Acquisition of 80% stake in “SHREE YOGI REALCON PRIVATE LIMITED” pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we would like to inform that Ajmera Realty & Infra India Limited has acquired 80% stake in “SHREE YOGI REALCON PRIVATE LIMITED”.

The details as required as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	SHREE YOGI REALCON PRIVATE LIMITED Turnover as per March, 2019: Nil Paid up Capital: 100000
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Yes, the transaction would fall within the meaning of Related Party Transaction. Also the promoters of Ajmera Realty & Infra India Ltd, are directors in SHREE YOGI REALCON PRIVATE LIMITED. The said transaction is done at arm’s length and with prior approval of Audit Committee and Board meeting by circular resolution passed on 11 th July, 2019.
3.	Industry to which the entity being acquired belongs;	Real Estate Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of	The Company intends to carry on real estate projects through Shree Yogi Realcon Private Limited and thus acquired 80% stake in the said entity.

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	business of the listed entity);	
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	Immediately on Audit and Board Committee approval
7.	Nature of consideration -whether cash consideration or share swap and details of the same;	Payment made in cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 80,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	8000 equity shares acquired, constituting 80% of shareholding.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The company was incorporated on 27th May, 2013. The entity is engaged in the business of builders and real estate developers. The entity does not have any operations since last three years, thus the turnover is nil for past three years. This investment is purely to start new project soon in this Company.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED


HARSHINI D. AJMERA
COMPLIANCE OFFICER