


AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE, 2017

(Rs. In lakhs)

Sr. No.	Particulars	Consolidated Results			Standalone Results		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2017	30.06.2016	31.03.2017	30.06.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a] Net Sales / Income from operations	8,897	4,377	27,665	3,692	3,431	25,156
	b] Other Income	139	103	1,509	70	66	1,417
	Total Income From Operations (Net)	9,036	4,480	29,174	3,762	3,497	26,573
2	Expenses:						
	a] Changes in inventories of finished goods, work-in-progress and stock-in-trade	299	699	1,482	-	-	-
	b] Cost of materials consumed / Construction Related Costs	4,275	2,170	13,770	1,157	1,976	13,589
	c] Employee Benefit Expenses	676	229	1,843	309	229	1,650
	d] Finance Costs	1,601	495	3,625	1,038	495	3,519
	e] Depreciation, depletion and amortisation expenses	100	44	196	40	44	196
	Total Expenses	6,951	3,637	20,916	2,544	2,744	18,954
3	Profit/(Loss) before exceptional items, extra-ordinary item and tax (1-2)	2,085	843	8,258	1,218	753	7,619
4	Less : Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before extra-ordinary item and tax (3-4)	2,085	843	8,258	1,218	753	7,619
6	Less : Extra-ordinary item	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	2,085	843	8,258	1,218	753	7,619
8	Tax Expense						
	Current Tax	497	159	1,707	243	150	1,524
	Deferred Tax	-	-	-	-	-	-
9	Profit/(Loss) after Tax before Minority Interest (7-8)	1,588	684	6,551	975	603	6,095
10	Less : Minority Interest	178	6	91	-	-	-
11	Profit/(Loss) after Tax (9-10)	1,410	678	6,460	975	603	6,095
12	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	i) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	ii) Equity Instruments through other comprehensive Income	-	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	1,410	678	6,460	975	603	6,095
14	EPS (Before extraordinary items)(of Rs.10/- each)						
	(a)Basic	3.97	1.91	18.20	2.75	1.70	17.18
	(b)Diluted	3.97	1.91	18.20	2.75	1.70	17.18
15	EPS (after extraordinary items)(of Rs.10/- each)						
	(a)Basic	3.97	1.91	18.20	2.75	1.70	17.18
	(b)Diluted	3.97	1.91	18.20	2.75	1.70	17.18

REPORT ON REVENUE SEGMENT RESULTS

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated Results		
		Quarter Ended		Year Ended
		30.06.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Audited
1	Segment Results			
	Profit / (Loss) Before Tax and interest from each Segment			
	(a) Construction	-	1,284	-
	(b) Power	-	54	-
	Total	-	1,338	-
	Less : (I) Interest	-	495	-
	Total Profit before Tax	-	843	

Notes:

1	The above results were reviewed by audit committee on 31st August, 2017 and have been taken on record by the Board of Director's of the Company at its meetings held on same day alongwith with limited review report given by the Statutory Auditors.																																																																
2	The IND AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.																																																																
3	The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognised accounting practices and policies to the extent applicable. Beginning from April 1, 2017, the Company has adopted for the first time IND AS with transition date of April 1, 2016.																																																																
4	A reconciliation between the profits as reported earlier (previous GAAP) and the Ind AS recast profits for the corresponding quarter ended June 30, 2016 and current quarter on June 30, 2017 is given below::																																																																
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5	The Company is engaged in only one segment viz. "Real Estate /Real Estate Development and Related Activities" and as such, during the current quarter there are no separate reportable segment as per IND AS -108 "Operating Segments".																																																																

For Ajmera Realty & Infra India Limited



Manoj I. Ajmera
Managing Director

Date : 31st August 2017
Place : Mumbai



LIMITED REVIEW REPORT

The Board of Directors,
Ajmera Realty & Infra India Limited
Mumbai.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AJMERA REALTY AND INFRA INDIA LIMITED** for the quarter ended 30th June 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/CMD/15/2015 dated November 30,2015 & SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05,2016 .This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial Statement based on our review.Attention is drawn to the fact that the figures for the corresponding quarter ended June 30,2016 including the reconciliation of profit/loss under Ind AS of the corresponding quarter with profit/loss reported under previous GAAP(Indian GAAP), as reported in these standalone financial results have been approved by company 's Board of Directors but have not been subjected to audit.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-Audited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no.CIR/CFD/CMD/15/2015 dated November 30,2015 and SEBI Circular no. CIR/ CFD/ FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS



V. Parekh
V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W

MUMBAI,
DATED: 31st AUGUST, 2017

LIMITED REVIEW REPORT

The Board of Directors,
Ajmera Realty & Infra India Limited
Mumbai.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **AJMERA REALTY AND INFRA INDIA LIMITED** ("the Parent Company") its subsidiaries joint ventures and an associate, collectively referred to as "the Group" for the quarter ended 30th June 2017 being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement which is the responsibility of the Parent Company's Management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to issue a report on these consolidated financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016 including the reconciliation of profit/loss under Ind AS of the corresponding quarter with profit/loss reported under previous GAAP (Indian GAAP), as reported in these Consolidated financial results have been approved by Company's Board Of Directors but have not been subjected to audit.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of Parent Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-Audited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

V. Parekh

V. PAREKH

PARTNER

MEMBERSHIP NO. 38615

FIRM REGN. NO. 107488W

MUMBAI,
DATED: 31st AUGUST, 2017