


AJMERA REALTY & INFRA INDIA LIMITED
CIN: L27104MH1985PLC035659
Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053
AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017
(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations										
	a] Net Sales / Income from operations	8,244	7,597	6,733	25,156	21,323	8,804	8,191	15,781	27,665	31,602
	b] Other Operating Income	1,198	76	719	1,417	912	1,183	116	720	1,509	912
2	Total Income From Operations (Net)	9,442	7,673	7,452	26,573	22,235	9,987	8,307	16,501	29,174	32,514
3	Expenses:										
	a] Changes in inventories of finished goods,work in progres and stock in trade	-	-	-	-	-	275	123	(422)	1,482	(422)
	b] Cost of Materials Consumed/ Construction Related Costs	4,991	3,560	3,657	13,589	13,340	4,891	3,585	10,957	13,770	21,524
	c] Employees benefit exp	426	563	628	1,650	1,631	591	591	1,202	1,843	2,205
	d] Finance Costs	968	1,014	1,227	3,519	2,863	1,074	1,014	1,463	3,625	3,100
	e] Depreciation and amortisation exp	46	40	68	196	243	46	40	68	196	243
4	Total Expenses	6,431	5,177	5,580	18,954	18,077	6,877	5,353	13,267	20,916	26,650
5	Profit before exceptional items and extra ordinary item and Tax (2-4)	3,011	2,496	1,872	7,619	4,158	3,110	2,954	3,234	8,258	5,864
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-
7	Profit before extra ordinary item and Tax (5-6)	3,011	2,496	1,872	7,619	4,158	3,110	2,954	3,234	8,258	5,864
8	Extra Ordinary Items	-	-	-	-	-	-	-	-	-	-
9	Profit Before Tax (7-8)	3,011	2,496	1,872	7,619	4,158	3,110	2,954	3,234	8,258	5,864
10	Tax Expense										
	Deferred Tax	-	-	-	-	-	-	-	-	-	-
	Current Tax	602	499	306	1,524	764	657	588	773	1,707	1,306
11	Profit for the period from Continuing Operations (9 - 10)	2,409	1,997	1,566	6,095	3,394	2,453	2,366	2,461	6,551	4,558
12	Profit and Loss from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
13	Tax Expenses from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
14	Profit and Loss from Discontinuing Operations (After Tax)	-	-	-	-	-	-	-	-	-	-
15	Profit and Loss for the Period before Minority Interest	2,409	1,997	1,566	6,095	3,394	2,453	2,366	2,461	6,551	4,558
16	Minority Interest	-	-	-	-	-	1	62	264	91	316
17	Profit for the Period	2,409	1,997	1,566	6,095	3,394	2,452	2,304	2,197	6,460	4,242
18	EPS (Before extraordinary items)(of Rs.10/- each)										
	(a)Basic	6.79	5.63	4.41	17.18	9.56	6.91	6.49	6.19	18.20	11.95
	(b)Diluted	6.79	5.63	4.41	17.18	9.56	6.91	6.49	6.19	18.20	11.95

REPORT ON REVENUE SEGMENT RESULTS

Sr. No.	Particulars	Consolidated Results				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue(Net)					
	(a) Construction	-	-	-	-	-
	(b) Power	-	-	-	-	-
	Total	-	-	-	-	-
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	-	-	-	-	-
2	Segment Results					
	Profit / (Loss) Before Tax and finance cost from each Segment					
	(a) Construction	4,184	3,911	4,653	11,883	8,836
	(b) Power	-	57	44	-	128
	Total	4,184	3,968	4,697	11,883	8,964
	Less : (I) Interest	1,074	1,014	1,463	3,625	3,100
	(ii) Other unallocable expenditure	-	-	-	-	-
	(iii) Net of un-allocable income	-	-	-	-	-
	Total Profit before Tax	3,110	2,954	3,234	8,258	5,864
3	Capital Employed (Segment assets-Segment Liabilities)					
	(a) Construction	-	-	-	-	-
	(b) Power	-	-	-	-	-
	Total	-	-	-	-	-

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH,2017


(Rs. In Lakhs)

Sr.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
	Audited	Audited	Audited	Audited	Audited
A	Equity & Liabilities				
1	Shareholders' Funds:				
	Share Capital	3,548	3,548	3,548	3,548
	Reserves & Surplus	41,471	35,376	47,839	41,378
	Sub Total - Shareholders Funds	45,019	38,924	51,387	44,926
2	Minority Interest			5,407	8,905
3	Non Current Liabilities				
	a) Long Term Borrowings	11,761	10,631	21,389	18,405
	b) Other Long Term Liabilities	26,698	31,505	26,705	34,793
	c) Long Term Provisions	454	319	454	319
	Sub-Total Non Current Liabilities	38,913	42,455	53,955	62,422
4	Current Liabilities				
	a) Short Term Borrowings		-	323	1,591
	b) Trade Payables	2,727	1,760	3,398	2,736
	c) Other Current Liabilities	28,637	13,975	34,162	14,094
	d) Short - Term Provisions	137	327	605	326
	Total - Current Liabilities	31,501	16,062	38,488	18,747
	TOTAL - EQUITY AND LIABILITIES	115,433	97,441	143,830	126,096
B	Assets				
1	Non Current Assets				
	(a) Fixed Assets	854	1,043	6,951	7,191
	(b) Non-current investments	9,838	9,192	2,200	3,926
	(c) Long term loans and advances	40,549	37,203	41,348	34,834
	(d) Other non-current assets	-	-	-	-
	Sub Total - Non Current Assets	51,241	47,438	50,499	45,951
2	Current Assets				
	a) Current Investments		-		
	b) Inventories	46,618	43,190	73,425	68,965
	c) Trade Receivables	12,232	3,446	13,034	4,673
	d) Cash & Cash Equivalents	802	509	2,207	1,862
	e) Short Term Loans and Advances	4,540	2,858	4,666	4,646
	f) Other Current Assets		-		-
	Sub-Total Current Assets	64,192	50,003	93,331	80,146
	TOTAL ASSETS	115,433	97,441	143,830	126,096

Notes

1	The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 22nd May,2017 along with Statutory Auditors report thereon.
2	Consolidated financial statement are prepared as per Accounting Standard AS 21 "Consolidated Financial Statement" ,AS 23 "Accounting for Investment in Associates in Consolidated Financial Statement" and AS 27 "Financial Reporting of Interest in Joint Ventures" as applicable under the Companies (Accounts) Rules, 2014 (as amended).
3	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2017 and the unaudited published year to date figures upto 31st December, 2016, being the date of end of the third quarter of the financial year which were subject to limited review.
4	The Board of Directors have recommended Dividend Rs.3/- per share of Face value of Rs.10/-each,subject to shareholders approval.
5	The results will be available on Company's website www.aril.co.in
6	In view of Circular no.18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA),all members are requested to provide /update their E-mail address(s) with Company or with concerned depository (ies) for sending of Notices and Annual Report (s),to support the go green initiative ofthe Company.

For Ajmera Realty & Infra India Limited



MANOJ I. AJMERA
Managing Director

Date: 22nd May 2017
Place: Mumbai

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. TEL 22650264, 22653555, 22666219 FAX: 22654370 E-mail: mail@vparekh.com

Independent Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of AJMERA REALTY & INFRA INDIA LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
BOARD OF DIRECTORS OF AJMERA REALTY & INFRA INDIA LIMITED

We have audited accompanying statements of financial results of **AJMERA REALTY & INFRA INDIA LIMITED** ("the Holding company"), and its subsidiaries and joint ventures (collectively referred to as the "group") for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017 ("the statements"), being submitted by the Holding company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Consolidated financial statements as approved by the Board of Directors, which have been prepared on the basis of the related consolidated financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements. An audit includes examining, on test basis, evidence supporting the amount disclose in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by the management, as well as evaluating the overall presentation of the statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matters

We did not audit the financial statements of two Associates and those financial statements reflect total assets of Rs.27950/- Lakhs as at 31st March 2017, total revenue of Rs. 11967/- Lakhs, net profit of Rs. 376/- Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated financial statement insofar as it relates to the amounts and disclosures included in respect of the subsidiary and our report in term of sub sections (3) and (11) of section 143 of the Act insofar as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

We did not audit the financial statements / financial information of two Foreign subsidiaries whose financial statements / financial information reflect total assets of Rs19250.88 lakhs and as at 31st March, 2017, total revenues of Rs.NIL on that date, as considered in the consolidated financial statements, in respect of associates, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.



AJMERA REALTY & INFRA INDIA LIMITED

In our opinion and to the best of our information and according to the explanation given to us these consolidated quarterly financial result as well as the consolidated year ended results:

- (i) Includes the quarterly financial results and year ended results of the following entities:
- 1) JOLLY BROTHERS PRIVATE LIMITED
 - 2) AJMERA ESTATES KARNATAKA PRIVATE LIMITED
 - 3) AJMERA REALTY VENTURES PRIVATE LIMITED
 - 4) AJMERA REALCON PRIVATE LIMITED
 - 5) AJMERA MAYFAIR GLOBAL WLL (BAHRAIN)
 - 6) AJMERA CLEAN GREEN ENERGY LIMITED
 - 7) LAUDABLE INFRASTRUCTURE LLP
 - 8) SANA BUILDPRO LLP
 - 9) SANA BUILDING PRODUCTS LLP
 - 10) AJMERA CORPORATION UK LIMITED (UK)
 - 11) V.M.PROCON PRIVATE LIMITED
 - 12) ULTRATECH PROPERTY DEVELOPES PRIVATE LIMITED
 - 13) SUMEDHA SPACELINKS LLP
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regards; and
- (iii) give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the quarter ended 31st March, 2017 and for the period ended from 1st April,2016 to 31st March,2017.

The Statements includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figure in respect of full financial year and published year to date figure up to the third quarter of the current financial year which were subject to limited review by us and for the period ended 1st April,2016 to 31st March,2017.

**FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W**



Rasesh V. Parekh

**RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615**

**MUMBAI,
DATED : 22ND MAY, 2017**

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of AJMERA REALTY & INFRA INDIA LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
BOARD OF DIRECTORS OF AJMERA REALTY & INFRA INDIA LIMITED

We have audited standalone financial results of **AJMERA REALTY & INFRA INDIA LIMITED** ("the company"), for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017 ("the statements"), being submitted by the company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

We conduct audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit also includes assessing the accounting principal used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year ended results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended 31st March, 2017 as well as standalone financial results for the year ended 31st March, 2017.

The Statements includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figure in respect of full financial year and published year to date figure up to the third quarter of the current financial year which were subject to limited review by us and for the Financial year ended 31st March,2017.

FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W



Rasesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615

MUMBAI,
DATED : 22ND MAY, 2017