

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 March 2020**  
**for**  
**AJMERA CORPORATION UK LIMITED**

**AJMERA CORPORATION UK LIMITED**

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**for the Year Ended 31 March 2020**

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**AJMERA CORPORATION UK LIMITED**

**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:**

D Ajmera  
M I Ajmera  
T Patel

**REGISTERED OFFICE:**

165 Chaplin Road,  
Wembley,  
London  
Middlesex  
HA0 4UN

**REGISTERED NUMBER:**

09920050 (England and Wales)

**ACCOUNTANTS:**

Soneji & Co Ltd  
20 Egerton Close  
Pinner  
Middlesex  
HA5 2LP

**AJMERA CORPORATION UK LIMITED**

**Report of the Directors**  
**for the Year Ended 31 March 2020**

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of developing and investing in real estate projects.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

D Ajmera  
M I Ajmera  
T Patel

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

T Patel - Director

25 June 2020

**AJMERA CORPORATION UK LIMITED**

**Income Statement**  
**for the Year Ended 31 March 2020**

	31.3.20	31.3.19
	£	£
<b>TURNOVER</b>	-	-
Administrative expenses	<u>6,066</u>	<u>2,310</u>
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>	(6,066)	(2,310)
Tax on loss	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u><u>(6,066)</u></u>	<u><u>(2,310)</u></u>

The notes form part of these financial statements

**AJMERA CORPORATION UK LIMITED (Registered number: 09920050)**

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	31.3.19 £
<b>CURRENT ASSETS</b>			
Debtors	4	9,117,639	9,020,051
Cash at bank		1,379	15,120
		<u>9,119,018</u>	<u>9,035,171</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	2,600,295	2,510,382
		<u>6,518,723</u>	<u>6,524,789</u>
<b>NET CURRENT ASSETS</b>			
		<u>6,518,723</u>	<u>6,524,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,518,723</u>	<u>6,524,789</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		6,530,000	6,530,000
Retained earnings		(11,277)	(5,211)
		<u>6,518,723</u>	<u>6,524,789</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,518,723</u>	<u>6,524,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2020 and were signed on its behalf by:

T Patel - Director

## AJMERA CORPORATION UK LIMITED

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 1. STATUTORY INFORMATION

AJMERA CORPORATION UK LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

#### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Amounts owed by group undertakings	6,367,639	6,270,051
Other debtors	2,750,000	2,750,000
	<u>9,117,639</u>	<u>9,020,051</u>

Other debtors relates to investments in other ventures.

#### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Amounts owed to group undertakings	2,399,960	2,406,017
Other creditors	200,335	104,365
	<u>2,600,295</u>	<u>2,510,382</u>

**AJMERA CORPORATION UK LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**6. RELATED PARTY DISCLOSURES**

The company was under the control of Mr D Ajmera, Mr M Ajmera and Mr T Patel throughout the current and previous year. Following were the balances with related parties as of balance sheet date.

**Amount owed by related parties**

Ajmera (Kingston) Ltd - £4,779,686 (2019: £4,787,700)  
Ajmera (Goldhawk) Limited - £670,155 (2019: £627,459)  
Ajmera (Mill House) Ltd - £59,375 (2019 : (£6,017))  
CWD Projects (Park Works) Ltd - £1,870 (2019: NIL)  
Ajmera UK Development LLP - £856,551 (2019: £854,891)

All the above companies are under the control of Ajmera UK Development LLP and ultimate parent company is Ajmera Realty and Infra Ltd., India

**Amount owed to related party**

Ajmera Realty and Infra Ltd., India - £2,399,960 (2019: £2,400,000)

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.



**AJMERA CORPORATION UK LIMITED**

**Report of the Accountants to the Directors of  
AJMERA CORPORATION UK LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Soneji & Co Ltd  
20 Egerton Close  
Pinner  
Middlesex  
HA5 2LP

Date: .....

**AJMERA CORPORATION UK LIMITED**

**Detailed Profit and Loss Account**  
**for the Year Ended 31 March 2020**

	31.3.20		31.3.19	
	£	£	£	£
<b>Income</b>		-		-
<b>Expenditure</b>				
Use of residence as office	520		520	
Insurance	-		161	
Telephone	120		60	
Post and stationery	120		80	
Travelling	-		206	
Motor expenses	2,541		100	
Computer costs	261		85	
Sundry expenses	385		12	
Accountancy	1,050		600	
Subscriptions	104		-	
Legal fees	46		-	
	<u>5,147</u>		<u>1,824</u>	
		(5,147)		(1,824)
<b>Finance costs</b>				
Bank charges		919		486
<b>NET LOSS</b>		<u>(6,066)</u>		<u>(2,310)</u>